ooth. II-27—100,000—21-5-48.

Food & Agriculture (1950) Department.

Ms SERIES.

G.O. No. 790 (Food & Agriculture)

190

Dated 25th April 50

FOR MYSORE STATE

[Despatch Abstract.]

Procurement — Foodgrains — Headings
State — Pledging of Stocks with
Banks by Procuring agents —
Restrictions — Imposition — Notification
issued

GOVERNMENT OF MADRAS.

Abstract:

PROCUREMENT - Foodgrains - Madras State - Pledging of stocks with Banks by Procuring agents - Restrictions . Imposition of - Notification - Issued.

x-x-x-

APPENDIX.

NOTIFICATION.

In exercise of the powers conferred by section 3 (1) and (2) (g) of the Essential Supplies (Temporary Powers) Act, 1946, (Central Act XXIV of 1946) read with the Notification of the Government of India, Department of Food No.PY 603 (2)--1, dated the 21st October 1946, and section 17 (2) of the said Act and with the concurrence of the Government of India, His Excellency the Governor of Madras hereby makes the following order:-

ORDER:

1. (1) This Order may be called the Madras Foodgrains (Restricted Pledging with Banks) Order, 1950.

2. (2) It extends to the whole of the State of Madras excluding the City of Madras.

(3) It shall come into force at once.

2. In this Order (1) "Foodgrains" means any of the foodgrains specified in the Schedule.

3. "Intensive procurement scheme" means the scheme notified under the Madras Foodgrains (Intensive Procurement Order) 1948 and the Malabar Foodgrains Procurement Regulations, 1947.

3. "procuring agent" means any person, company association cooperative stores or society appointed and notified by the District Collector or any officer authorised by him in this behalfunder clause 3 (1) of the Madras Foodgrains (Intensive Procurement)Order, 1948 or appointed by the Grain purchase Officer in theMalabar district under regulation 18 of the Malabar Foodgrains Procurement Regulations, 1947, for the purpose of purchasing stocks of foodgrains under the intensive procurement scheme.

4. "bank" means any scheduled bank as defined in the Reserve Bank of India Act, 1934, (Control Act II of 1934)

or any bank registered under the Indian Companies Act, 1913, (Central Act VII of 1913)

5. "Contract" means contract entered into by the procuring agent with the District Supply Officer for the supply of foodgrains either for local distribution in the district or for export outside.

3. No procuring agent shall pledge the whole or any part of the stock of foodgrains purchased by him under the intensive procurement scheme with the any bank except under or in accordance with the terms and conditions specified below:-

(1) The pledging shall only be with the previous written permission (whether general or special) of the District Supply Officer concerned.

(2) When the concerned authorities so require the stock which had been pledged with the bank shall be redeemed within the time prescribed by them, not being less than seven days, and made available according to their instructions.

(3) One and the ~~the~~ same stock of foodgrains shall not be pledged with more than one bank.

(4) The previous written permission (whether general or special) of the District Supply Officer shall be obtained for any transfer of the foodgrains pledged from one bank to another.

(5) The procuring agent who pledges a stock of foodgrains with the bank shall afford every facility to the inspecting officers of the Government for inspecting the stock pledged and shall take adequate steps to facilitate such inspection.

(6) The procuring agent who pledges foodgrains with the bank shall furnish the following particulars in the weekly stock report submitted by him:-

(i) The name of the Bank with which the stock of

p.t.o.

foodgrains remain pledged.

(ii) Th quantity pledged for (a) key loan and (b) open loan and the places of storage.

(iii) The quantities in stock free of pledge.

(iv) Total stock (item (ii) and (iii)).

4.If any person contravenes any of the provisions of this Order, then, without prejudice to any other punishment to which he may be liable, any court trying such contravention may direct that the packages and coverings in which the stock of foodgrains concerned is found shall be forfeited to the State Government.

SCHEDULE.

Paddy (rice in the husk)

Rice. (paddy husked.)

Cholam, Cumbu, Ragi, Korra, Samai, Varagu and Varigalu.

(TRUE COPY)

C.N.M. 27/8/53

SUPERINTENDENT.